



## APPROVED ACTUARIES IN HONG KONG

demonstrates local knowledge to practice in Hong Kong

# ASHK CERTIFICATE

Certificate in Hong Kong Insurance Markets and Regulations  
(Life insurance/General insurance)

The Actuarial Society of Hong Kong  
1202 Tower One, Lippo Centre,  
89 Queensway, Hong Kong

Tel: (852) 2147 9168

Fax: (852) 2147 2497

Website: [www.actuaries.org.hk](http://www.actuaries.org.hk)

Email: [info@actuaries.org.hk](mailto:info@actuaries.org.hk)



ACTUARIAL SOCIETY  
of  
HONG KONG  
香港精算學會

## BACKGROUND & EXAMINATION OBJECTIVES

- The ASHK Certificate is a prerequisite for ALL new Fellows of the ASHK.
- Since 2024, all insurance companies in Hong Kong are required to have approved actuaries; **Appointed Actuary** (for long term business) or **Certifying Actuary** (for general business). These actuaries must be a Fellow Member of ASHK as required by the Insurance [Actuaries' Qualifications] Regulations Cap. 41A.
- Only Fellows of the ASHK are entitled to use the FASHK designation.

## ABOUT THE ASHK EXAMINATION



## ELIGIBILITY REQUIREMENTS FOR FELLOWS OF THE ASHK

Any person who

- a) is a fellow member of at least one of the actuarial bodies approved from time to time by the Council, and who is nominated by two Members who are either Fellow or Chartered Members:
  - Actuaries Institute Australia (IAAust)
  - Casualty Actuarial Society (CAS)
  - Institute and Faculty of Actuaries (IFoA)
  - Society of Actuaries (SOA)
- b) has been assessed by the Council as possessing appropriate professional actuarial qualifications and practical experience
- c) Obtain pass grades on the Core paper AND one of the two Elective papers of the ASHK Certificate.



## GRANDFATHERING ARRANGEMENTS

- All ASHK Fellow members who held a valid membership status on 1 January 2019 were eligible for grandfathering.
- Any ASHK Fellow member who was grandfathered but has subsequently lapsed their membership, regardless of any reasons, is required to take the examinations to requalify as an ASHK Fellow thereafter.



## ELIGIBLE AUDIENCE

- All members (Student, Associate, Chartered and even Fellow) of the ASHK who would like to demonstrate their knowledge and practical appreciation in Hong Kong's actuarial regulatory environment, business practice, professional conduct code, and actuarial guidance notes relevant in practice areas of life insurance, pension, and general insurance are welcome to take the examinations.
- There are no exemptions for the examinations.
- Candidates are encouraged to take the examinations early on to demonstrate sufficient understanding in the local landscape which will help candidates to discharge their actuarial professional responsibilities.



## TIMELINE

- Examinations are held in twice a year.
- Core paper and Elective papers (Life Insurance and General Insurance) will be offered at each sitting.
- Examination results would be available one month after the examination.
- Examination results do not expire.
- Candidates passing the Core paper AND one Elective paper will be awarded the Certificate in Hong Kong Insurance Markets and Regulations issued by the ASHK.



## EXAMINATION STRUCTURE

<b>Language:</b>	English
<b>Papers:</b>	Core Paper Elective Papers - Life, GI
<b>Duration:</b>	45 minutes for each paper
<b>Format:</b>	30 multiple-choice questions for each paper Open-book examination Self-study basis

To learn more about the examination preparation, candidates may refer to the complete set of online examination materials. Candidates are encouraged to attend the free information session organised by ASHK for a better understanding of the exam scope and preparation tactics. Syllabus, study guides and sample questions are downloadable from the ASHK website at [www.actuaries.org.hk](http://www.actuaries.org.hk) (Education & Career > Actuarial Education & Examination).